

**USA BASKETBALL
BOARD OF DIRECTORS CONFERENCE CALL**

May 27, 2020

MINUTES

Members present: Marty Dempsey (Chair), Kim Bohuny, Jim Carr, Jerry Colangelo, Bob Gardner, Dan Gavitt, Chris Plonsky, Michele Roberts and Katie Smith. Absent: Chauncey Billups, Bernard Muir and Mark Tatum. Staff members present: Killjan Anderson, Brent Baumberger, Carol Callan, Jay Demings, Sean Ford, Craig Miller, Saudia Mitchell, Jim Tooley and Jill Vroom. Others present: David Denenberg, Rita Giordano and Steve Smith.

1. Remarks by Chair

Chairman Dempsey thanked everyone as we work through this complexity phase of the Covid-19 crisis. Remarked that there are still many unknowns, but he appreciated everyone's time and attention to these matters.

2. Approval of February 25, 2020 & March 13, 2020 Meeting Minutes

Action: Approved the February 25, 2020 & March 13, 2020 meeting minutes.

3. Events Schedule

Reviewed the 2020 event schedules for MNT, WNT, 3x3 and Youth & Sports Development. Reported on the impact of the pandemic on the events schedule, highlighting the cancellations and postponements. It was noted that while the 2020 FIBA Americas U18 tournaments have been cancelled, USA Basketball would automatically qualify (men & women) for 2021 FIBA U19 World Cup.

4. Governance

a. Board of Directors

Discussed the importance of extending Board of Director terms until 2021 given the postponement of the Olympic Games. It was noted that USA Basketball would need to discuss this approach with the USOPC.

b. Competition Committees

Discussed extending Competition Committees terms until 2021 which is consistent with the approach for the Board of Directors. Chairman Dempsey acknowledged that extending terms would be a benefit to have consistency during these were unprecedented times.

5. Finance & Administration

a. Financial Statement – FYE 2020

Brent Baumberger reviewed the current financial statement. It was noted that there is a projection of net income this fiscal year for National Teams which would result in a positive net income for National Teams for this quad. The projection for Youth & Sport Development shows a loss of approximately \$1M for this fiscal year, however, projections for the quad show positive net revenue.

b. SBA Loan

USA Basketball received a Small Business Administration Loan in the amount of \$540,000, noting under current rules most of this amount will result in a forgivable loan.

c. Marketing & Licensing

Rita Giordano reported that communication to date has been positive with partners with regard to shifting sponsor dollars and fulfillment into 2021.

d. Working In-Office Guidelines

In conjunction with the USOPC and USA Basketball medical and legal representatives, guidelines for in-office work was shared with the Board.

6. USAB Foundation

Killjan Anderson highlighted the work of the USA Basketball foundation since January 2020 as well as their current priorities with respect to the ongoing pandemic.

7. Other Business

a. FIBA & USOPC Updates

Provided updates related to FIBA and the USOPC, noting a) FIBA to decide on status of U17 tournaments within the next 7-10 business days; and b) USOPC continues to look at changes with governance/certification of NGBs and also went through a significant staff downsizing.

b. Fall Board Meeting

Reported that this year's Fall Board Meeting will be held via virtual video conference in October or November 2020. It was suggested that the Board convene for a dinner at the Final Four in Indianapolis in 2021 in the absence of a gathering in Colorado.

c. New Business

Jerry Colangelo commented on the postponement of the Naismith Hall of Fame enshrinement, noting possible new dates could be around 2021 NBA All-Star Weekend or 2021 NCAA Final Four.

He also rased the potential of the NBA season extending next summer which could impact player availability for the Olympic Games. It was suggested that USAB start working with FIBA and USOPC with regard to flexibility was player selection deadlines.