

**USA BASKETBALL
BOARD OF DIRECTORS VIRTUAL CALL**

October 12, 2020

MINUTES

Members present: Marty Dempsey (Chair), Kim Bohuny, Bob Gardner, Dan Gavitt, Bernard Muir, Chris Plonsky, Katie Smith, Mark Tatum and Jerry Colangelo (ex-officio). Absent: Chauncey Billups, Jim Carr, and Michele Roberts. Staff members present: Killjan Anderson, Brent Baumberger, Carol Callan, Jay Demings, Sean Ford, Craig Miller, Saudia Mitchell, Jim Tooley and Jill Vroom. Others present: David Denenberg, Rita Giordano and Steve Smith.

1. Remarks by Chair

Chairman Dempsey congratulated USA Basketball's staff on recently receiving the USOPC's DEI Award. Also, he congratulated the NBA on a successful completion of their season in the Orlando bubble. Finally, he expressed his condolences for the loss of former USA Basketball President, Tom Jernstedt. Jim Tooley made some remarks about Tom's contributions to USA Basketball and requested the Board take a moment of silence in his memory.

2. Approval of May 27, 2020 & June 26, 2020 Meeting Minutes

Action: Approved the May 27, 2020 & June 26, 2020 meeting minutes.

3. Business & Finance

a. Marketing & Licensing

Rita Giordano gave a report highlighting the current marketing partnership landscape, marketing budget and promoter guarantees. Further, she commented on the new and developing relationships with Microsoft and MGM Resorts. Noted next steps include continuing to sell and finalizing quad marketing financials.

b. Financial Statement – FYE 2020

Brent Baumberger reviewed the 2019-20 financial statement. He referenced USA Basketball's hiring freeze due to the pandemic and its subsequent effect on the salary and fringe benefits line item. He also reported on updated costs for the national teams and 3x3 as related to the Olympic Games.

4. National Team Programs

a. 2021 Events Schedules

Jim Tooley reviewed the upcoming National Team events schedule and requested the Board to advise on the proposed events in November 2020, noting that participating in the FIBA Men's Continental Cup Qualifying Games is required by FIBA. Jim Tooley and Sean Ford explained that USA Basketball would host this tournament in Washington DC pending their waiver of their mandatory 14-day quarantine.

The international teams (Bahamas, Mexico & Puerto Rico) would be required to follow USA Basketball's elevated safety protocol. Chairman Dempsey acknowledged that the risk would never be zero, but USA Basketball must demonstrate their leadership and shut down the tournament if safety protocols weren't being met.

Action: Approved hosting and participating in the FIBA Men's Continental Cup Qualifying Games in November 2020 subject to all participants (including international teams) being required by FIBA to follow USAB's safety protocols. Further, decided that USA Basketball will not conduct any other National Team events for the remainder of 2020.

5. Proposed Budget – FYE 2021

Action: Approved the proposed budget for fiscal year 2020-21 as presented by USAB staff.

6. Executive Session

The Board went into Executive Session.